FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2759] January 25, 1944]

SUBSCRIPTION BOOKS TO CLOSE JANUARY 26, 1944 ON EXCHANGE OFFERING OF

0.90 Percent Treasury Notes of Series D-1945

Dated February 1, 1944

Due March 1, 1945

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current exchange offering of 0.90 percent Treasury Notes of Series D-1945, open to the holders of Treasury Certificates of Indebtedness of Series A-1944, maturing February 1, 1944, will close at the close of business Wednesday, January 26, 1944.

Subscriptions addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight, Wednesday, January 26, 1944, will be considered as having been entered before the close of the subscription books.

ALLAN SPROUL,

President.